YUE DA INTERNATIONAL HOLDINGS LIMITED
悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

DISCLOSEABLE TRANSACTION – REVERSE FACTORING AGREEMENTS

REVERSE FACTORING AGREEMENTS

Reference is made to the announcement of the Company dated 16 April 2026 (the "Announcement") in relation to the Dongtai Urban Investment Reverse Factoring Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that on 23 July 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into a reverse factoring agreement with Dongtai Houyao (the "**Dongtai Houyao Reverse Factoring Agreement**"). Pursuant to the Dongtai Houyao Reverse Factoring Agreement, Yueda Commercial Factoring agreed to provide accounts receivables financing, accounts receivable management services and accounts receivable collection services (the "**Accounts Receivable Services**") and granted a reverse revolving credit limit of RMB30,000,000 to Dongtai Houyao at the sum of annual interest rate and factoring administration fee at 6.5% to 7.2% which would take effect from 23 July 2026 and expire on 30 September 2027.

LISTING RULES IMPLICATIONS

As the transactions under the Reverse Factoring Agreements are entered into with the same party or with parties connected or otherwise associated with one another within a 12-month period or represent amounts that remained outstanding under agreements with such connected or associated parties (i.e. Dongtai Industrial is the guarantor to both the Dongtai Urban Investment Reverse Factoring Agreement and Dongtai Houyao Reverse Factoring Agreement), the transactions contemplated under the Reverse Factoring Agreements and such outstanding amounts are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Reverse Factoring Agreements exceeds 5% but is less than 25%, the entering into of the Reverse Factoring Agreements constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

REVERSE FACTORING AGREEMENTS

Reference is made to the Announcement in relation to Dongtai Urban Investment Reverse Factoring Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that on 23 July 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into the Dongtai Houyao Reverse Factoring Agreement, pursuant to which Yueda Commercial Factoring agreed to provide Accounts Receivable Services and granted a reverse revolving credit limit to Dongtai Houyao and Dongtai Houyao is entitled to apply for Accounts Receivable Services and factoring services. If Dongtai Houyao needs financing facility from Yueda Commercial Factoring, it will make an application for factoring services. If the credit assessment is to the satisfaction of Yueda Commercial Factoring, Yueda Commercial Factoring will grant the factoring financing within the reverse revolving credit limit.

The principal terms of the Reverse Factoring Agreements are set out below:

1. Dongtai Urban Investment Reverse Factoring Agreement

Date	:	16 April 2026
Parties	:	(1) Dongtai Urban Investment (To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Dongtai Urban Investment and its ultimate beneficial owner are Independent Third Parties.) (2) Yueda Commercial Factoring
Revolving Credit limit	:	RMB30,000,000 (equivalent to approximately HK$34,636,000)
Annual rate of return (composed of interest rate and factoring administration fees)	:	7% - 8%
Guarantors	:	Dongtai Industrial Investment Development Group Company Limited* (東台市產業投資發展集團有限公司) ("**Dongtai Industrial**") and Dongtai Cultural Tourism Investment and Development Group Company Limited* (東台市文化旅遊投資發展集團有限公司) ("**Dongtai Cultural Tourism**")
Availability period of the factoring facilities	:	From 16 April 2026 to 16 April 2028

The annual rate of return of the Dongtai Urban Investment Reverse Factoring Agreement was determined by the parties through arm's length negotiation taking into account: (i) the credit rating of Dongtai Urban Investment and the counterparty of the relevant transaction provided by Dongtai Urban Investment; (ii) the credit period; (iii) the factoring is with recourse; and (iv) the guarantee provided by Dongtai Industrial and Dongtai Cultural Tourism.

Dongtai Urban Investment and Dongtai Industrial are directly owned as to 100% by Dongtai City People's Government, with independent management and operations.

Dongtai Cultural Tourism is directly owned as to 100% by Dongtai Urban Investment, with independent management and operations.

2. Dongtai Houyao Reverse Factoring Agreement

Date	:	23 July 2026
Parties	:	(2) Dongtai Houyao (To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Dongtai Houyao and its ultimate beneficial owner are Independent Third Parties.) (2) Yueda Commercial Factoring
Revolving Credit limit	:	RMB30,000,000 (equivalent to approximately HK$34,636,000)
Annual rate of return (composed of interest rate and factoring administration fees)	:	6.5% - 7.2%
Guarantor	:	Dongtai Industrial
Availability period of the factoring facilities	:	From 23 July 2026 to 30 September 2027

The annual rate of return of the Dongtai Houyao Reverse Factoring Agreement was determined by the parties through arm's length negotiation taking into account: (i) the credit rating of Dongtai Houyao and the counterparty of the relevant transaction provided by Dongtai Houyao; (ii) the credit period; (iii) the factoring is with recourse; and (iv) the guarantee provided by Dongtai Industrial.

Dongtai Houyao and Dongtai Industrial are directly owned as to 100% by Dongtai City People's Government, with independent management and operations.

INFORMATION ON THE PARTIES TO THE REVERSE FACTORING AGREEMENTS

Yueda Commercial Factoring is a company established in the PRC on 15 August 2017 and is principally engaged in the provision of factoring, accounts receivable management and collection and factoring consultancy services.

Dongtai Urban Investment is a company established in the PRC and is principally engaged in the business of urban asset investment and management.

Dongtai Houyao is a company established in the PRC and is principally engaged in the business of construction engineering.

REASONS FOR THE REVERSE FACTORING AGREEMENTS

The Group is principally engaged in factoring related business in the PRC. The Directors consider that the Reverse Factoring Agreements were entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Reverse Factoring Agreements are being conducted in the ordinary and usual course of business of Yueda Commercial Factoring, which will contribute profit to the Company over the financing term, are under normal commercial terms, and are beneficial to the Group in its business expansion and establishment of long term business relationship with Dongtai Urban Investment and Dongtai Houyao, the Directors are of the view that the terms of and the Reverse Factoring Agreements are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the transactions under the Reverse Factoring Agreements are entered into with the same party or with parties connected or otherwise associated with one another within a 12-month period or represent amounts that remained outstanding under agreements with such connected or associated parties (i.e. Dongtai Industrial is the guarantor to both the Dongtai Urban Investment Reverse Factoring Agreement and Dongtai Houyao Reverse Factoring Agreement), the transactions contemplated under the Reverse Factoring Agreements and such outstanding amounts are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Reverse Factoring Agreements exceeds 5% but is less than 25%, the entering into of the Reverse Factoring Agreements constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

"Board"	the board of Directors of the Company
"Company"	Yue Da International Holdings Limited, a company incorporated with limited liability in the Cayman Islands, whose Shares are listed on the of the Stock Exchange (stock code: 629)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Dongtai Houyao"	Dongtai Houyao Urban Development Company Limited* (東台厚耀城市發展有限公司), a company established in the PRC, which is principally engaged in the business of construction engineering
"Dongtai Houyao Reverse Factoring Agreement"	the factoring agreement dated 23 July 2026 entered into between Yueda Commercial Factoring and Dongtai Houyao

"Dongtai Urban Investment"	Dongtai Urban Construction Investment and Development Group Company Limited* （東台市城市建設投資發展集團有限公司), a company established in the PRC, which is principally engaged in the business of urban asset investment and management
"Dongtai Urban Investment Reverse Factoring Agreement"	the factoring agreement dated 16 April 2026 entered into between Yueda Commercial Factoring and Dongtai Urban Investment
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	the independent third party(ies) who is/are, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China, for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
"Reverse Factoring Agreements"	collectively, Dongtai Urban Investment Reverse Factoring Agreement and Dongtai Houyao Reverse Factoring Agreement
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	the holders of Shares
"Shares"	ordinary share(s) having a par value of HK$0.1 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Yueda Commercial Factoring"	Yueda (Shenzhen) Commercial Factoring Co., Ltd., a company established in the PRC and a subsidiary of the Group, which principal business is, among other things, commercial factoring
"%"	per cent

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 23 July 2026

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Director, Mr. Yan Bingde; and (c) as independent non-executive Directors, Dr. Liu Yongping and Ms. Tang Lo Nar.

Unless otherwise stated, translation of RMB into HK$ is based on the approximate exchange rate of RMB0.86616 to HK$1.00 for information purpose only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be converted at that or any other rate or at all.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*