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## **YUE DA INTERNATIONAL HOLDINGS LIMITED**

**悅達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

### **DISCLOSEABLE TRANSACTION – REVERSE FACTORING AGREEMENT**

#### **REVERSE FACTORING AGREEMENT**

The Board hereby announces that on 3 June 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into a reverse factoring agreement with Dongtai Huimin (the “**Dongtai Huimin Reverse Factoring Agreement**”). Pursuant to the Dongtai Huimin Reverse Factoring Agreement, Yueda Commercial Factoring agreed to provide accounts receivables financing, accounts receivable management services and accounts receivable collection services (the “**Accounts Receivable Services**”) and granted a reverse revolving credit limit of RMB49,320,000 to Dongtai Huimin at the sum of annual interest rate and factoring administration fee at 7% to 8% which would take effect from 3 June 2026 and expire on 3 June 2028.

#### **LISTING RULES IMPLICATIONS**

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Dongtai Huimin Reverse Factoring Agreement exceeds 5% but is less than 25%, the entering into of the Dongtai Huimin Reverse Factoring Agreement constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

#### **REVERSE FACTORING AGREEMENT**

The Board hereby announces that on 3 June 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into the Dongtai Huimin Reverse Factoring Agreement, pursuant to which Yueda Commercial Factoring agreed to provide Accounts Receivable Services and granted a reverse revolving credit limit to Dongtai Huimin and Dongtai Huimin is entitled to apply for Accounts Receivable Services and factoring services. If Dongtai Huimin needs financing facility from Yueda Commercial Factoring, it will make an application for factoring services. If the credit assessment is to the satisfaction of Yueda Commercial Factoring, Yueda Commercial Factoring will grant the factoring financing within the reverse revolving credit limit.

The principal terms of the Dongtai Huimin Reverse Factoring Agreement entered into between the Company and Dongtai Huimin are set out below:

### **Dongtai Huimin Reverse Factoring Agreement**

- Date : 3 June 2026
- Parties : (1) Dongtai Huimin (To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Dongtai Huimin and its ultimate beneficial owner are Independent Third Parties.)  
(2) Yueda Commercial Factoring
- Revolving Credit limit : RMB49,320,000 (equivalent to approximately HK\$56,689,000)
- Annual rate of return : 7% - 8%  
(composed of interest rate and factoring administration fees)
- Guarantor : Dongtai Chuangchuang Investment Development Company Limited\* (東台市開創投資發展有限公司) (“**Dongtai Chuangchuang**”)
- Availability period of the factoring facilities : From 3 June 2026 to 3 June 2028

The annual rate of return of the Dongtai Huimin Reverse Factoring Agreement was determined by the parties through arm’s length negotiation taking into account: (i) the credit rating of Dongtai Huimin and the counterparty of the relevant transaction provided by Dongtai Huimin; (ii) the credit period; and (iii) the guarantee provided by Dongtai Chuangchuang.

Dongtai Huimin is directly owned as to 100% by Dongtai Chuangchuang.

Dongtai Chuangchuang is directly wholly owned by Dongtai City People’s Government with independent management and operations.

### **INFORMATION ON THE PARTIES TO THE DONGTAI HUIMIN REVERSE FACTORING AGREEMENT**

Yueda Commercial Factoring is a company established in the PRC on 15 August 2017 and is principally engaged in the provision of factoring, accounts receivable management and collection and factoring consultancy services.

Dongtai Huimin is a company established in the PRC and is principally engaged in the business of sale of mechanical equipment.

### **REASONS FOR THE DONGTAI HUIMIN REVERSE FACTORING AGREEMENT**

The Group is principally engaged in factoring related business in the PRC. The Directors consider that the Dongtai Huimin Reverse Factoring Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Dongtai Huimin Reverse Factoring Agreement is being conducted in the ordinary and usual course of business of Yueda Commercial Factoring, which will contribute profit to the Company over the financing term, are under normal commercial terms, and are beneficial to the Group in its business expansion and establishment of long term business relationship with Dongtai Huimin, the Directors are of the view that the terms of and the Dongtai Huimin Reverse Factoring Agreement are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Dongtai Huimin Reverse Factoring Agreement exceeds 5% but is less than 25%, the entering into of the Dongtai Huimin Reverse Factoring Agreement constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

“Board”	the board of Directors of the Company
“Company”	Yue Da International Holdings Limited, a company incorporated with limited liability in the Cayman Islands, whose Shares are listed on the of the Stock Exchange (stock code: 629)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Dongtai Huimin”	Dongtai Huimin Urbanization Construction Group Company Limited* (東台惠民城鎮化建設集團有限公司), a company established in the PRC, which is principally engaged in the business of sale of mechanical equipment
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollar, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	the independent third party(ies) who is/are, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	the holders of Shares
“Shares”	ordinary share(s) having a par value of HK\$0.1 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Yueda Commercial Factoring”	Yueda (Shenzhen) Commercial Factoring Co., Ltd., a company established in the PRC and a subsidiary of the Group, which principal business is, among other things, commercial factoring
“%”	per cent

By order of the Board  
**Yue Da International Holdings Limited**  
**Ji Hulin**  
*Chairman and Executive Director*

Hong Kong, 3 June 2026

*As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Directors, Mr. Hu Huaimin and Mr. Yan Bingde; and (c) as independent non-executive Director, Dr. Liu Yongping.*

*Unless otherwise stated, translation of RMB into HK\$ is based on the approximate exchange rate of RMB0.87001 to HK\$1.00 for information purpose only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be converted at that or any other rate or at all.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

*\* For identification purposes only*