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YUE DA INTERNATIONAL HOLDINGS LIMITED
悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

DISCLOSEABLE TRANSACTION – REVERSE FACTORING AGREEMENT

REVERSE FACTORING AGREEMENT

The Board hereby announces that on 26 March 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into a reverse factoring agreement with Yile Trading (the "**Yile Trading Reverse Factoring Agreement**"). Pursuant to the Yile Trading Reverse Factoring Agreement, Yueda Commercial Factoring agreed to provide accounts receivables financing, accounts receivable management services and accounts receivable collection services (the "**Accounts Receivable Services**") and granted a reverse revolving credit limit of RMB50,000,000 to Yile Trading at the sum of annual interest rate and factoring administration fee at 7% to 8% which would take effect from 26 March 2026 and expire on 26 March 2027, and Yueda Commercial Factoring and Yile Trading agreed to early terminate the Yile Trading 2025 Reverse Factoring Agreement with effect from 26 March 2026, as the credit limit under such agreement has already been fully utilised and fully repaid.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Yile Trading Reverse Factoring Agreement exceeds 5% but is less than 25%, the entering into of the Yile Trading Reverse Factoring Agreement constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

REVERSE FACTORING AGREEMENT

The Board hereby announces that on 26 March 2026, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into the Yile Trading Reverse Factoring Agreement, pursuant to which Yueda Commercial Factoring agreed to provide Accounts Receivable Services and granted a reverse revolving credit limit to Yile Trading and Yile Trading is entitled to apply for Accounts Receivable Services and factoring services. If Yile Trading needs financing facility from Yueda Commercial Factoring, it will make an application for factoring services. If the credit assessment is to the satisfaction of Yueda Commercial Factoring, Yueda Commercial Factoring will grant the factoring financing within the reverse revolving credit limit.

The principal terms of the Yile Trading Reverse Factoring Agreement entered into between the Company and Yile Trading are set out below:

Yile Trading Reverse Factoring Agreement

Date	:	26 March 2026
Parties	:	(1) Yile Trading (To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Yile Trading and its ultimate beneficial owner are Independent Third Parties.) (2) Yueda Commercial Factoring
Revolving Credit limit	:	RMB50,000,000 (equivalent to approximately HK$56,589,000)
Annual rate of return (composed of interest rate and factoring administration fees)	:	7% - 8%
Guarantor	:	Jiangsu Century New City Investment Holding Group Company Limited* (江蘇世紀新城投資控股集團有限公司) ("**Jiangsu CNC**")
Availability period of the factoring facilities	:	From 26 March 2026 to 26 March 2027

The annual rate of return of the Yile Trading Reverse Factoring Agreement was determined by the parties through arm's length negotiation taking into account: (i) the credit rating of Yile Trading and the counterparty of the relevant transaction provided by Yile Trading; (ii) the credit period; (iii) the factoring is with recourse; and (iv) the guarantee provided by Jiangsu CNC.

Yile Trading is directly owned as to 100% by Jiangsu CNC.

Jiangsu CNC is directly owned as to 100% by Yancheng City People's Government, with independent management and operations.

Pursuant to the Yile Trading Reverse Factoring Agreement, Yueda Commercial Factoring and Yile Trading agreed to terminate the Yile Trading 2025 Reverse Factoring Agreement and to release and discharge the other from all claims and demands under or in connection with the Yile Trading 2025 Reverse Factoring Agreement with effect from 26 March 2026.

INFORMATION ON THE PARTIES TO THE YILE TRADING REVERSE FACTORING AGREEMENT

Yueda Commercial Factoring is a company established in the PRC on 15 August 2017 and is principally engaged in the provision of factoring, accounts receivable management and collection and factoring consultancy services.

Yile Trading is a company established in the PRC and is principally engaged in the business of wholesale of mineral products, building materials and chemical products.

REASONS FOR THE YILE TRADING REVERSE FACTORING AGREEMENT

The Group is principally engaged in factoring related business in the PRC. The Directors consider that the Yile Trading Reverse Factoring Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Yile Trading Reverse Factoring Agreement is being conducted in the ordinary and usual course of business of Yueda Commercial Factoring, which will contribute profit to the Company over the financing term, are under normal commercial terms, and are beneficial to the Group in its business expansion and establishment of long term business relationship with Yile Trading, the Directors are of the view that the terms of and the Yile Trading Reverse Factoring Agreement are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as calculated under Rule 14.07 of the Listing Rules) in relation to the Yile Trading Reverse Factoring Agreement exceeds 5% but is less than 25%, the entering into of the Yile Trading Reverse Factoring Agreement constitutes a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

"Board"	the board of Directors of the Company
"Company"	Yue Da International Holdings Limited, a company incorporated with limited liability in the Cayman Islands, whose Shares are listed on the of the Stock Exchange (stock code: 629)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	the independent third party(ies) who is/are, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China, for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan

"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	the holders of Shares
"Shares"	ordinary share(s) having a par value of HK$0.1 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Yile Trading"	Yancheng Yile Trading Company Limited* （鹽城怡樂商貿有限公司), a company established in the PRC, which is principally engaged in the business of wholesale of mineral products, building materials and chemical products
"Yile Trading 2025 Reverse Factoring Agreement"	the factoring agreement dated 27 March 2025 entered into between Yueda Commercial Factoring and Yile Trading, the details of which have been disclosed in the announcement of the Company dated 27 March 2025
"Yueda Commercial Factoring"	Yueda (Shenzhen) Commercial Factoring Co., Ltd., a company established in the PRC and a subsidiary of the Group, which principal business is, among other things, commercial factoring
"%"	per cent

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Directors, Mr. Hu Huaimin and Mr. Yan Bingde; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

Unless otherwise stated, translation of RMB into HK$ is based on the approximate exchange rate of RMB0.88357 to HK$1.00 for information purpose only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be converted at that or any other rate or at all.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*