

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from 23 January 2026:

- i. Mr. Yan Bingde has been appointed as a non-executive Director of the Company; and
- ii. Mr. Li Biao has resigned from his position as a non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Yue Da International Holdings Limited (the “**Company**”) hereby announces the following changes in the composition of the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

On 23 January 2026, Mr. Li Biao (“**Mr. Li**”) tendered his resignation as a non-executive Director of the Company as he has reached the retirement age and intends to devote more time to his other personal matters. His resignation will take effect on the same day.

Mr. Li has confirmed that he has no disagreement in any respect with the Board and that there are no other matters which need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation as a non-executive director of the Company.

The Company would like to express its sincere gratitude to Mr. Li Biao for his valuable contributions to the Board and the Company during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 23 January 2026, Mr. Yan Bingde (“**Mr. Yan**”) was appointed as a non-executive director of the Company.

Set out below are the biographical details of Mr. Yan.

Mr. Yan, aged 54, has over 20 years of experience in finance and management. Mr. Yan joined the finance team of Jiangsu Yue Da Group Company Limited (“**Jiangsu Yue Da**”), the indirect controlling shareholder of our Company in June 2005, since then he had served different positions within the group of Jiangsu Yue Da. His latest position in the group of Jiangsu Yue Da is a member of the party committee and deputy general manager of Yue Da Group (H.K.) Co., Limited (“**YDHK**”) since December 2024. YDHK is a wholly owned subsidiary of Jiangsu Yue Da. YDHK holds 17.88% of the issued share capital of the Company. Jiangsu Yue Da holds 100% of the interests in YDHK and approximately 61.03% of the interests in Yueda Capital Company Limited, which in turn holds 100% of the interests in Yueda Capital (HK) Limited (“**Yue Da Capital HK**”) and is accordingly deemed to be interested in approximately 69.93% of the shares of the Company beneficially owned by YDHK and Yue Da Capital HK under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Yan obtained his bachelor's degree in accounting by way of long-distance learning from a correspondence course from the Nanjing University of Finance and Economics (南京财经大学) in Nanjing in June 2003. He further obtained a master's degree in business administration from the Shaanxi Master of Business Administration Institute (陕西工商管理硕士学院) in Xi'an in July 2013. Mr. Yan is a Chinese certified public accountant, and has obtained the senior accountant qualification certificate issued by the Department of Human Resources and Social Security of Jiangsu Province (江蘇省人力資源和社會保障廳).

Save as disclosed above, as at the date of this announcement, Mr. Yan confirms that he (i) does not have any relationship with any director, senior management, chief executive, substantial or controlling shareholder of the Company and holds no other positions within the Company and other members of the Group; (ii) does not have nor is deemed to have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO; and (iii) does not hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years up to the date of this announcement.

The Company entered into a letter of appointment with Mr. Yan for a term of three years commencing on 23 January 2026, which will be automatically renewed unless otherwise agreed by the Company and Mr. Yan in writing or until his appointment is terminated in accordance with the provisions thereto. He will hold office as a non-executive director until the Company's first general meeting after his appointment and will be subject to re-election at such meeting pursuant to the articles of association of the Company (the “**Articles**”). Thereafter, Mr. Yan's directorship is subject to the provisions of retirement by rotation and re-election of Directors under the Articles. Mr. Yan will not receive any remuneration in connection with his role as a non-executive Director of the Company under the terms of the letter of appointment.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Mr. Yan to the Board.

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 23 January 2026

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Directors, Mr. Hu Huaimin and Mr. Yan Bingde; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.