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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2024 ANNUAL REPORT

Reference is made to the annual report of Yue Da International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31st December, 2024 (the “**2024 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report.

The Company would like to provide the following supplemental information to the shareholders and potential investors of the Company in relation to the share options of the Company and the continuing connected transactions and connected transactions of the Company disclosed on P.63 to P.66 of the 2024 Annual Report.

SHARE OPTIONS

As at 1st January, 2024 and 31st December, 2024, the total number of options available for grant under the Scheme mandate is 116,862,651 options.

As at the date of the 2024 Annual Report, the shares of the Company available for issue under the Scheme is 116,862,651 shares of the Company, representing 10% of the total number of the shares of the Company in issue (excluding treasury shares, if any).

As at 31st December, 2024, no outstanding share options under the Scheme.

Maximum Entitlement of Each Eligible Participant

As per the Scheme was adopted on 20th May, 2021, no maximum entitlement for each participant has been set out in the rules of the Scheme. However, the Company will at all times observe the rules under Chapter 17 of the Listing Rules.

Exercise Period

An option may be exercised at any time during a period (which may not be later than 10 years from the offer date of that option) to be determined and notified by the Directors to the grantee thereof and, in the absence of such determination, from the offer date to the earlier of (i) the date on which such option lapses; and (ii) 10 years from the offer date of that option.

Vesting Period

Unless otherwise determined by the Directors and stated in the offer to a grantee, there is no minimum vesting period that the options must be held before they become exercisable.

CONTINUING CONNECTED TRANSACTIONS AND CONNECTED TRANSACTIONS

Rule 14A.56 of the Listing Rules, the Board engaged the auditor of the Company to perform certain agreed-upon procedures in respect of the continuing connected transactions of the Group. The Company's auditor has reported the factual findings on these procedures to the Board in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 740 "Auditor's Letter on Continuing Connected Transactions under the Hong Kong Listing Rules" issued by the Hong Kong Institute of Certified Public Accountants. Accordingly, the auditor of the Company has issued an unqualified letter containing their findings and conclusions in respect of the continuing connected transactions mentioned on P.65 of the 2024 Annual Report in accordance with Rule 14A.56 of the Listing Rules.

Pursuant to Rule 14A.72 of the Listing Rules, the Company would like to confirm that, other than the transactions as disclosed in the section headed "Continuing connected transactions and connected transactions" of the Report of the Directors on P.65 to P.66 of the 2024 Annual Report which relate to the transactions under the Termination Agreement and 2023 Factoring Agreement (the "**Disclosed Transactions**") as shown in Notes 14 and 31 to the Consolidated Financial Statements on P.105 and P.118 of the 2024 Annual Report, none of the related party transactions as disclosed under Notes 14 and 31 to the Consolidated Financial Statements of the 2024 Annual Report constitutes connected transactions or continuing connected transactions that are subject to announcement, circular, shareholders' approval and/or reporting requirements under Chapter 14A of the Listing Rules.

The Company further confirms that it has complied with the requirements in accordance with Chapter 14A of the Listing Rules in respect of the Disclosed Transactions.

The additional information above does not affect other information contained in the 2024 Annual Report, and the contents of the 2024 Annual Report remain unchanged.

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 29th August, 2025

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Directors, Mr. Li Biao and Mr. Hu Huaimin; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.