

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT REGARDING MAJOR TRANSACTION AND DISCLOSEABLE TRANSACTION FACTORING AGREEMENTS

Reference is made to the announcement of Yue Da International Holdings Limited (the “**Company**”) dated 15 July 2021 (the “**Announcement**”) in relation to the Factoring Agreements. Capitalised terms used herein shall have the same meanings as defined in the Announcement.

Due to typographical error, the Announcement has misstated the name of Jingchan Leasing. The Board wishes to clarify that the correct name of Jingchan Leasing should be Jingchan International Financial Leasing Company Limited* (經產國際融資租賃有限公司) .

The Board also wishes to provide the Shareholders and potential investors of the Company with additional information in relation to Jingchan Leasing and Jingchan Factoring.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Jingchan Factoring is wholly owned by Jingchan Leasing. Jingchan Leasing is owned as to (i) 30% by Xi'an Economic Technical Development Area Urban Construction Investment and Management Corporation* (西安經開城市投資建設管理有限責任公司) which is wholly owned by a state-owned entity, Xi'an Hi-Tech Industry Development Zone Administration Committee* (西安經濟技術開發區管理委員會) , (ii) 30% by Jungle Peace Limited (治輝有限公司) which is wholly owned by Wan Chen (萬晨) , (iii) 30% by Shaanxi Industry Investment Company Limited* (陝西省產業投資有限公司) which is ultimately wholly owned by Financial Department of Shaanxi Province* (陝西省財政廳) and (iv) 10% by Shaanxi Mantingfang Asset Management Company Limited* (陝西滿庭芳資產管理有限公司) .

Jingchan Leasing is entitled to a guarantee fee from Apu Technology ranging from 1% to 1.5% of the total principal amount of factoring loan granted under the Apu Technology Factoring Agreement in consideration of the provision of guarantee.

By Order of the Board
Yue Da International Holdings Limited
Cai Baoxiang
Executive Director

Hong Kong, 28 July 2021

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Liu Debing, Mr. Li Biao and Mr. Hu Huaimin; (b) as executive Directors, Mr. Cai Baoxiang, Mr. Bai Zhaoxiang and Mr. Pan Mingfeng; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *English name is for identification purposes only.*